# Lemons and Lemonade

Test Study Guide

**Vocabulary**

A **stack** is a …….

What is the superlative form of the adjective ***cool***?

At first, Karly’s **expenses** were very low. **Expenses** means the …..

Karly made a **profit**. What is **profit**?

There was a **demand** for lemonade. A **demand** means …….

**Comprehension** (multiple choice)

When given a choice, you should be able to choose which event would not happen in real life.

Who is Karly’s first customer?

What are two key factors in setting prices?

Karly’s mother says Karly does not have a monopoly because …….

Be ready to select which statement is an opinion.

**Comprehension** (short response)

What are the two kinds of things businesses might sell?

What is the difference between gross and net profit?

How does Karly test the market?

What does Karly do when she has competition?

What do Josh and Shaun mean when they ask Karly to be their business partner?

**Grammar, Usage, and Mechanics**

You should be able to identify correct punctuation and capitalization in sentences.

**Personal Response**  (short response – several sentences)

What kind of business would you like to open? How would you get people to come to your business?